

NOTICE OF PUBLIC HEARING
Proposed ESSEX School Budget Summary
Fiscal Year 2025 - 2026

| | | |
|---|--------------------------------|------------------------------|
| Location of Public Hearing: Essex School Board Conference Room Essex Community School District 111 Forbes Street Essex, Iowa 51638 | Date of Hearing: 04/23/2025 | Time of Hearing: 06:00 PM |
|---|--------------------------------|------------------------------|

The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

| | | Budget 2026 | Re-est. 2025 | Actual 2024 | Avg % 24-26 |
|---|-----|-------------|--------------|-------------|-------------|
| Taxes Levied on Property | 1 | 1,482,993 | 1,498,813 | 1,244,072 | % 9.2 |
| Utility Replacement Excise Tax | 2 | 25,912 | 27,196 | 23,815 | % 4.3 |
| Income Surtaxes | 3 | 104,035 | 89,218 | 140,722 | % -14.0 |
| Tuition\Transportation Received | 4 | 575,000 | 560,000 | 1,209,732 | |
| Earnings on Investments | 5 | 14,700 | 11,050 | 72,737 | |
| Nutrition Program Sales | 6 | 28,000 | 26,000 | 23,100 | |
| Student Activities and Sales | 7 | 120,000 | 120,500 | 74,775 | |
| Other Revenues from Local Sources | 8 | 119,900 | 120,800 | 147,782 | |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 15,000 | |
| State Foundation Aid | 10 | 1,359,357 | 1,445,538 | 1,386,533 | |
| Instructional Support State Aid | 11 | 3,160 | 0 | 0 | |
| Other State Sources | 12 | 301,150 | 316,100 | 261,817 | |
| Two Tier Assessment Limitation Replacement | 13 | 15,680 | 15,680 | 6,586 | |
| Title I Grants | 14 | 80,000 | 85,700 | 57,883 | |
| IDEA and Other Federal Sources | 15 | 440,000 | 420,000 | 373,343 | |
| Total Revenues | 16 | 4,669,887 | 4,736,595 | 5,037,897 | |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 | |
| Transfers In | 18 | 180,000 | 179,000 | 170,735 | |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 0 | |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 50,659 | |
| Total Revenues & Other Sources | 21 | 4,849,887 | 4,915,595 | 5,259,291 | |
| Beginning Fund Balance | 22 | 2,111,533 | 1,756,947 | 1,579,781 | |
| Total Resources | 23 | 6,961,420 | 6,672,542 | 6,839,072 | |
| *Instruction | 24 | 3,405,000 | 2,949,000 | 2,923,049 | % 7.9 |
| Student Support Services | 25 | 130,000 | 115,000 | 192,953 | |
| Instructional Staff Support Services | 26 | 129,000 | 89,000 | 141,183 | |
| General Administration | 27 | 95,000 | 82,000 | 169,867 | |
| School Administration | 28 | 195,000 | 188,500 | 123,516 | |
| Business & Central Administration | 29 | 55,000 | 49,000 | 103,858 | |
| Plant Operation and Maintenance | 30 | 238,000 | 226,000 | 243,264 | |
| Student Transportation | 31 | 142,500 | 160,500 | 215,611 | |
| *Total Support Services (lines 25-31) | 31A | 984,500 | 910,000 | 1,190,252 | % -9.1 |
| *Noninstructional Programs | 32 | 182,000 | 165,000 | 309,560 | % -23.3 |
| Facilities Acquisition and Construction | 33 | 95,000 | 100,000 | 158,377 | |
| Debt Service (Principal, interest, fiscal charges) | 34 | 180,000 | 179,000 | 143,852 | |
| AEA Support - Direct to AEA | 35 | 70,486 | 79,009 | 90,518 | |
| *Total Other Expenditures (lines 33-35) | 35A | 345,486 | 358,009 | 392,747 | % -6.2 |
| Total Expenditures | 36 | 4,916,986 | 4,382,009 | 4,815,608 | |
| Transfers Out | 37 | 180,000 | 179,000 | 170,735 | |
| Other Uses | 38 | 0 | 0 | 95,782 | |
| Total Expenditures, Transfers Out & Other Uses | 39 | 5,096,986 | 4,561,009 | 5,082,125 | |
| Ending Fund Balance | 40 | 1,864,434 | 2,111,533 | 1,756,947 | |
| Total Requirements | 41 | 6,961,420 | 6,672,542 | 6,839,072 | |
| Proposed Property Tax Rate (per \$1,000 taxable valuation) | | 13.18910 | | | |